

## HGACBUY-LEASE-PURCHASE FINANCING

### Background

The H-GAC Cooperative Purchasing Program (HGACBuy) establishes contracts for a variety of products and services through competitive solicitations. Member governments are able to use the contracts to make purchases. HGACBuy received and opened three (3) proposals for lease-purchase financing services on May 1, 2025. The following companies submitted a response:

Community First National Bank	Manhattan, KS
Grant Capital Management, Inc.	Baltimore, MD
KS State Bank	Manhattan, KS

### Current Situation

This is a new contract in our portfolio, consisting of various types of services to be made available to our members to assist them in their financing needs. All proposal responses have been evaluated by H-GAC staff. Three (3) proposals are being recommended for award. Request authorization for contracts with each respondent listed in the Contract Award Recommendation Table, and as may be applicable, to extend contract assignments to other authorized entities during the contract period.

### Funding Source

Participating local government purchasers.

### Budgeted

N/A

### Action Requested

Request authorization for contracts with the respondents listed in the Contract Award Recommendation Table for Lease-Purchase Financing services. (Staff Contact: Ronnie Barnes)

### ATTACHMENTS:

▯ [LP07-25 AWARD RECOMMENDATION TABLE](#) PDF

**HGACBuy**  
**Contract Award Recommendation Table**  
**LP07-25 Lease-Purchase Financing**

<b>Award Recommendations</b>	<b>Service Description</b>
Community First National Bank	Lease-Purchase Financing
Grant Capital Management, Inc.	Lease-Purchase Financing Brokerage services
KS State Bank	Lease-Purchase Financing